

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Cooperation Department – Cooperative Urban Banks - Prudential Cooperative Urban Bank (Under Liquidation) - Permission for payment of deposit amount to the Depositors – Orders – Issued.

AGRICULTURE & COOPERATION (COOP. III) DEPARTMENT

G.O.Rt.No. 52

Dated:15.01.2009

Read :

From the CC&RCS, A.P. Hyd., Lr.Rc.No. 299/2008/LU1 Dt: 03-12-2008

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ORDER:-

In the circumstances reported by the Commissioner for Cooperation and Registrar of Cooperative Societies, A.P. Hyderabad, in the reference read above, Government hereby permitted for making payments to various categories of depositors of the Prudential Cooperative Urban Bank Limited (U/L) as indicated below out of the present liquidity of Rs. 32.71 crores available with the bank as on date:

Sl.No	Description	Outstandin g liability	Amount paid	Balance liability as on 31.10.08	Amount proposed for payment	% of payment of proposal is approved
1.	Individual with above Rs. 2 lakh deposits	40.90	NIL	40.90	20.45 (50 % of outstandin g liability)	50%
2.	Institutional deposits (UCBs)	35.73	7.00	28.73	10.865	50%
	Total payment proposed				31.315	

2. The Commissioner for Cooperation and Registrar of Cooperative Societies, A.P. Hyderabad, is directed to take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

PANKAJ DWIVEDI

PRL. SECRETARY TO GOVERNMENT

To

The Commissioner for Cooperation and Registrar of Cooperative Societies, A.P. Hyderabad

The District Cooperative Officer, Hyderabad through the CC&RCS, A.P. Hyderabad

The Chief General Manager , CUB Division, Reserve Bank of India, Hyderabad

Copy to:

P.S. to Minister (Cooperation)

P.S. to Principal Secretary to Government (C&AM)

Sf/Sc.

//FOREARDED :: BY :: ORDER//

SECTION OFFICER